

D2N2 Investment Board Cover Sheet – 8th August 2023

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Meeting and Date	Investment Board 8 th August 2023		
Subject	Output Performance Update-Quarter 4		
Author	S Wainwright	Total no of sheets	6

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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Summary and Recommendation(s)
<p>This paper provides an update on the output performance of the Local Growth Fund (LGF) and Getting Building Fund (GBF).</p> <p>The Investment Board are requested to note the information.</p>

D2N2 INVESTMENT BOARD

8th August 2023

Output Performance Update- 2022-23 Quarter 4

Local Growth Fund

As part of the contractual commitment for the £250m of Local Growth Funding, D2N2 have a series of output targets as a mechanism of measuring the impact on the economy. The LEP are committed to deliver 29,000 Jobs, 10,700 Homes and 2,000 Learners over the projects lifetime which runs up to 2035, which is beyond the financial end of the programme in 2021 recognising that most of the activities will generate impact much later than the initial investment.

The programme so far has achieved 65% of jobs.

We have achieved 28% of Homes. Overall, this actual figure is still low due to the large numbers contracted but yet to be delivered at the Newark Southern Link Road, however now further funding has been secured this project can now re-profile to bring it in line with expected delivery.

411% of the learner target has been achieved to date.

Overall Programme

These figures show the output targets and delivery for the entirety of the Local Growth Fund Programme. These targets will be delivered over the lifetime (To 2035) of the Local Growth Fund.

	Jobs	Homes	Learners
Contracted Target with Government up to 2035	29,000	10,700	2,000
Actual to Date (Up to and including Quarter 4 22/23)	18,962	2,980	8,234
Percentage	65%	28%	411%

Appendix A shows the outputs achieved compared to the contracted up until Quarter 1 2022/23

Appendix B shows analysis of the outputs by project.

Getting Building Fund

As part of the contractual commitment for the £44.4m of Getting Building Fund, D2N2 have a series of output targets as a mechanism of measuring the impact on the economy. The LEP are committed to deliver 4,880 new Jobs, 3,380 Homes, 860 Learners and 190 businesses assisted.

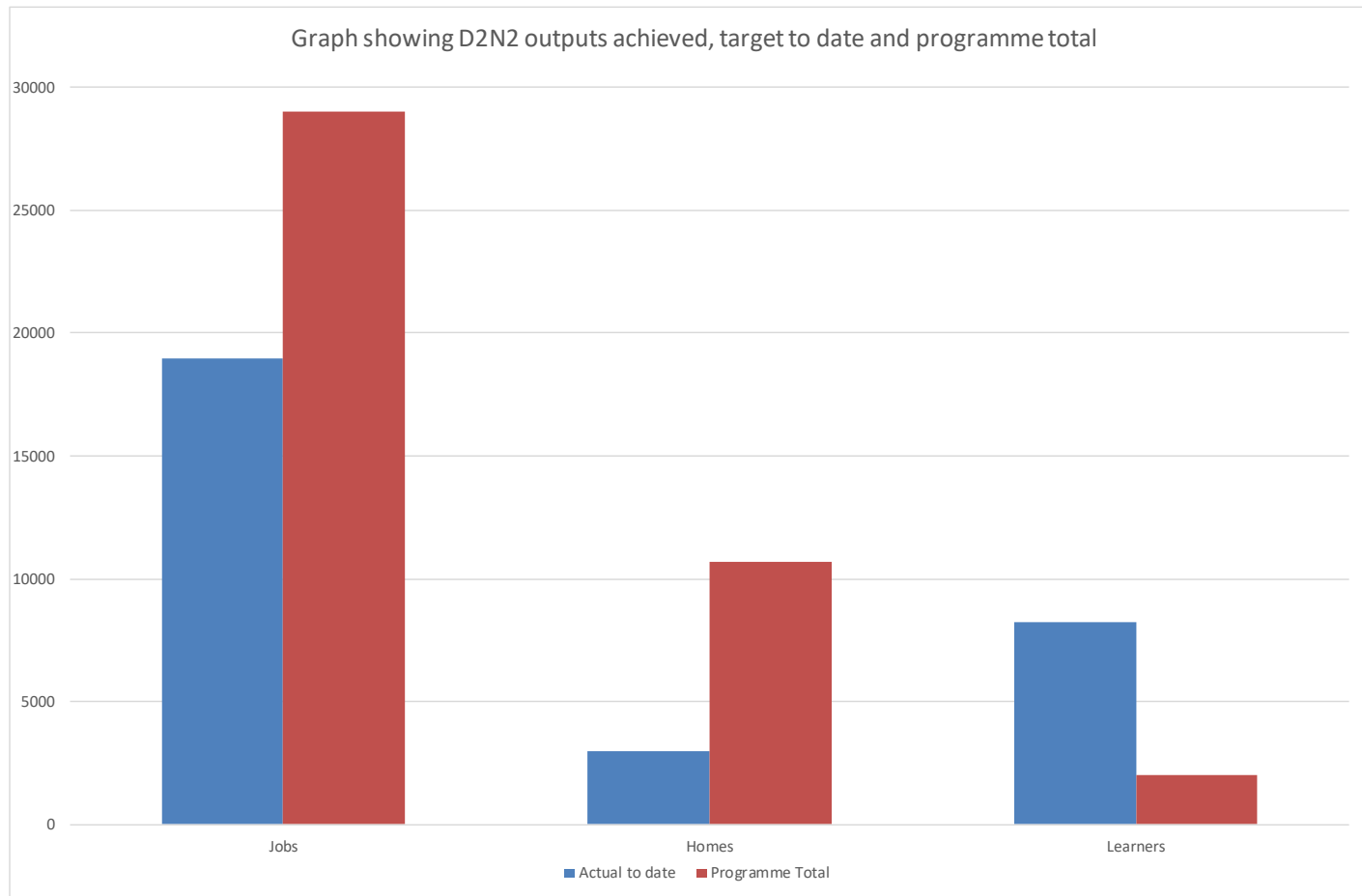
Overall Programme

These figures show the output targets and delivery for the entirety of the Getting Building Fund. These targets will be delivered over the lifetime of the Getting Building Fund.

	New Jobs	Homes	Learners	Businesses Assisted
Target with Government	4,897	1,141	860	190
Actual to Date (Up to and including Quarter 4 22/23)	254		1143	707
Percentage	5%	0%	133%	372%

Appendix C shows analysis of the outputs by project

Appendix A



Appendix B

Quarter 4 2022/23 monitoring													
Project	Quarter 4 2022/23						Cumulative to date						
	Jobs		Homes		Learners		Jobs		Homes		Learners		
	Forecas	Actual	Forecas	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	
A46 Corridor Employment Units	86						532	47	463	463			
A46 Cotgrave Town Centre							70	89					
A46 Chapel Lane	24						24						
A52 Wyvern							515						
A57/A60 Worksop							981	904	758	510			
A61	6						6						
Ada Lovelace House							11	11					
Ashbourne Airfield	46						82						
Automation and Robotics					100		2	2			180	710	
Becketwell			224						224				
Bioscience Expansion, Nottingham							210	377					
Broadmarsh Southern Gateway	900						2,100	17					
Bulwell Market							75	27					
Buxton Crescent							140	106					
Castleward			227	174					413	319			
Chesterfield Higher Level Skills							42	60			1,049	1,241	
Coalite	831						1,468	-					
Daykene St							8	5					
Derby Cycling and Placemaking							35	35					
Derbyshire Broadband	400	38					1,000	4,595					
Gedling Access Road	51		55				200		435	390			
Harworth			-	50			2,066	1,107	240	502			
Infinity Park				56			220	113	-	56			
Institute of Advanced Manufacturing							60	74			200	285	
Medicity	115						295	404					
MTIF	30						53	25					
Mushroom Farm	-	6					5	6					
N2 Town Centres	185		176				488	368	176	126			
Newark Southern Link Road							3,118	-	3,150	486			
Nottinghamshire Broadband		102					388	4,139					
Nottingham Castle	250						421	171					
Nottingham Skills Hub							40	103			283	3,459	
Nursing and Allied Provision					170	233	-	20			313	449	
OCOR							4,305	4,438	128	128			
OMICS	3				119		5	7			171	2	
Revitalising the Heart of Chesterfield	22	58					146	58					
Riverside	41						229	-	61				
Seymour Link		30					1,235	994					
Sherwood Energy Village							64	67					
Sherwood Visitor Centre	3						30	45					
Sutton Indoor Market	-	3					57	68					
SWIFt							5	6					
Technology Hub					268		7	10			590	223	
The Silk Mill	56	89					141	202					
The Spot							11	11					
Toll Bar House	65						71	-					
Top Wighay Farm			134						134				
Vision University					480		-	-			1,685	1,865	
Vesuvius							154	273					
Woodville/Swadlincote route			122						198	-			
YMCA Activity Village	52	9			-	100	111	38			200		
	3,157	326	888	230	-	1,037	233	21,224	18,962	6,319	2,980	4,671	8,234

Appendix C

Quarter 4 2022/23 Monitoring	Actuals at Quarter 4 22/23												Cumulative to date															
	Jobs						Homes		Learners		Businesses Assisted		Jobs						Homes		Learners		Businesses Assisted					
	New jobs		Safeguarding Jobs		Construction jobs		Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	New jobs		Safeguarding Jobs		Construction jobs		Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual
Project	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual		
Worksop Access to Skills Hub	10	13	5						116	6	5	349	10	19	5	37	31			116	80	5	615					
Centre for Excellence in Construction and Digital										20			3	3						190	80							
Digital Turbine Centre, Worksop		6	8						25		20		0	8.50						100	706	75	92					
Springvale Hydrogen	10	16	18	15									10	16	18	15												
Food Innovation Parc														172														
Glossop Town Hall, Glossop	20		20								4		20		20											4		
Lindhurst, Mansfield	24				47		475						47				93		475									
MRC Midlands, Derby					94												94											
Transforming Nottingham's Southside													0					41	0									
UK Electrification of Aerospace Propulsion Facility		35										140	80	35			45	41		100	277							
	64	70	51	15	141	0	475	0	141	166	29	349	170	253.5	43	15	269	113	475	0	506	1143	84	707				